

Appraisal Management Company Registration Fund		
58-677-677A-677E-JEB0-13NB		
		FY25 FINAL 7/14/25
	Source of Funds	
	Restricted Funds	
	Balance Forward	325,510.39
R386	Other Fees Related To Licenses	-
R404	General Fees From Public	-
R771	Interest Income	16,707.46
	Total Revenue	16,707.46
	<i>Cash to Real Estate Authority</i>	-
	Total Balance Forward + Revenue - Cash	342,217.85
	Expenses	
E114	Per Diem (Boards & Comm)	-
E121	Employers FICA	-
	Total Per Diem and Fringe Benefits	-
	Other Personnel Costs	-
	Total Personnel Costs	-
	Total Operating Costs	-
	Total Expenditures	-
	Total Revenue + Balance Forward minus Total Expenditures	342,217.85

Pursuant to KRS 324A.163(1), the appraisal management company recovery fund provides restitution to each Kentucky licensed or certified real property appraiser who has suffered pecuniary loss:

- (a) As a result of an appraisal management company ceasing to be registered with the board, either voluntarily or involuntarily.
- (b) If an appraiser has received a final judgment from a court of competent jurisdiction within the Commonwealth; and
- (c) If no viable alternative for full restitution is available, as determined by the board.

In accordance with KRS 324A.163(5), the board is making public this statement of income and expenses of the appraisal management company recovery fund, the details of which are in accordance with generally accepted accounting principles.